

## JOINT VENTURE BOARD MEMBERS

### USNC Representatives



**John A. Bohn**

Board Member

Fulbright Fellow, London School of Economics; JD, Harvard Law School

Ambassador Bohn currently serves as a Managing Partner of TESIAC Corporation, which focuses on the integration of energy, mobility, and technology with traditional infrastructure to provide sustainable mobility solutions to cities, transit districts, universities, and public and private development. He also serves as a founding member of the Leadership Board of the Center for Capital Market Competitiveness, chartered by the U.S. Chamber of Commerce to advise on the reform of the US capital markets, as Chairman of the Board of Clearing Bid, and is a partner in Water Asset Management. In 1981, Ambassador Bohn joined the Reagan Administration as Special Assistant to Treasury Secretary Don Regan and in addition was subsequently appointed by President Reagan as U.S. Ambassador and Executive Director at the Asian Development Bank. In 1984, President Reagan appointed Ambassador Bohn Chairman and President of the Export Import Bank of the United States, a \$35 billion government lending and insurance organization, a position he held until the end of the Reagan term.



**Kurt Terrani**

Executive Vice President, Core Group

PhD, Nuclear Engineering, University of California, Berkeley

Dr. Kurt Terrani has 11 years of experience developing nuclear fuel materials. Dr. Terrani is the Executive Vice President of USNC's Core Group and is the USNC nuclear fuels subject matter expert. At the Oak Ridge National Laboratory (ORNL), he led the development of FCM fuel fabrication leading to IP now licensed by USNC. He began his career at ORNL as a Weinberg Fellow Staff Scientist and held positions as Group Leader – Nuclear Fuel Materials and Senior Staff Scientist – National Director. He earned a B.S. in Materials Science and Engineering from Arizona State University and a Ph.D. in Nuclear Engineering from University of California, Berkeley.



**Donald "Gus" Gustavson**

Business Operations Manager, Core Group

Masters, Business Administration, Rice University

Mr. Donald "Gus" Gustavson is the Business Operations Manager for USNC's fuels division. He is focused on establishing a world-class commercial fuel fabrication capacity for both USNC's proprietary FCM<sup>®</sup> fuel and other TRISO-based fuels for the broader advanced reactor landscape, as well as ensuring that a robust and economic front end of the nuclear fuel cycle is in place to support timely deployment. Prior to joining USNC, he spent 10 years in the energy industry, first as a chemical engineer and subsequently in various operations and project management roles for projects in Upstream Oil and Gas. After obtaining his MBA in 2019, Mr. Gustavson also worked as a business consultant for large industrial companies in the energy sector. Finally, he spent 5 years in the US Army as a Combat Engineer officer. He holds a degree in Chemical Engineering from the United States Military Academy and an MBA from Rice University.

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### Framatome Representatives



**Bob Freeman**

Vice President of Contract Services NA – Fuel Commercial & Customer Center  
Masters, Science – BS, Nuclear Engineering, University of Massachusetts

Mr. Freeman is responsible for Framatome’s nuclear fuel commercial operations in the United States, Japan and Taiwan. He has more than 25 years of experience in the nuclear industry. In his current position, Mr. Freeman focuses on business development, sales and execution of both large and small projects centered on the nuclear fuel industry. Strategic planning, customer management, and fuel inspection and repair in the field are also main areas of focus for Mr. Freeman and his team. Prior to joining Framatome in 1999, Mr. Freeman held positions with ABB Combustion Engineering performing nuclear criticality, core design engineering and licensing of fuel fabrication facilities and shipping containers.



**Elisa Calvo Tone**

Director of North America New Business Fuel Division  
Masters, Nuclear and Renewable Energy Engineering, Italy

Ms. Calvo Tone is the Director of Fuel New Business for Framatome Inc North America. She is responsible for the growth of the Fuel Division in new business and technical areas, which includes being responsible for the North American focus on growing the advanced-reactor business and helping to build the supply chain infrastructure for the Fuel aspects of this new business area. In her current role, Elisa is responsible for the strategic development of the HALEU supply chain for Framatome both in the U.S. and for Europe. In this role, she is a key lead in the global strategic advancement of the Advanced Nuclear supply chain and security of supply. Elisa is also involved in Framatome’s development of isotopes for medical applications strategy with the mission to secure treatment for more patients around the globe.



**Lance Stephens**

Vice President, Richland Site Manager  
BS, Mechanical Engineering, Washington State University

Mr. Stephens is the Vice President of Operations at Framatome’s Horn Rapids Road nuclear fuel manufacturing facility in Richland, Washington. The facility fabricates nuclear fuel, components and services for pressurized water reactor and boiling water reactor nuclear power plants in the U.S. and Pacific Rim. Previously, he was the Operations Manager during the period of consolidation of the U.S. Framatome fuel fabrication activities to the Richland site. Mr. Stephens has more than 20 years of experience in all aspects of fabrication including being Operations Manager for seven years and leading Continuous Improvement and Lean Manufacturing efforts. He has more than 34 years in the nuclear industry including fuel design, analysis, and R&D at multiple Framatome sites.